



Founded in 1971, with headquarters in Vancouver, Canada, Mosquito Consolidated Gold Mines Limited (www.mosquitogold.com) is a mining exploration and development

company with a history of success; and a portfolio of high-potential precious and base metals projects – gold, copper/gold, and molybdenum – located in low-political-risk environments in North America and Australia.

PRIMARY FOCUS: Mosquito's primary focus is development of its Idaho CUMO deposit, **one of the world's largest molybdenum deposits** with NI 43-101 inferred resource confirmed 2.89 billion lbs of molybdenum oxide; and its Nevada based Pine Tree project containing a potential +1 billion ton copper-molybdenum silver deposit - NI 43-101 near completion.

WELL POSITIONED: With increasing global demand for molybdenum that exceeds supply and forecasted continuing high prices, Mosquito holds four molybdenum projects in the United States. In addition, the Company is well diversified with multi-element projects including significant gold plays.

CUMO – A GIANT COPPER (CU) AND MOLYBDENUM (MO) RESOURCE

- Mosquito is focusing on a higher-grade core of 1.1 billion tons containing 2.1 billion lbs of molybdenum oxide, 1.5 billion lbs of copper, 68 million ounces of silver, and 102 million lbs of tungsten
- Core is contained within total inferred 43-101 resource of 2.01 billion tons of ore containing 2.89 billion lbs of molybdenum oxide (moly), 3.41 billion lbs of copper, 149.8 million ounces of silver and 185.3 million lbs of tungsten
- Only 20% of mineralized system drilled to date
- Development and expansion drilling underway to move resource category from inferred to indicated and measured, and to delineate edges of the mineralized zone
- Metallurgical study of ore near completion
- Located in mining-friendly Idaho, in a county needing economic development
- 100% interest ownership by Mosquito

PINE TREE COPPER-MOLYBDENUM DEPOSIT - NEVADA

- Primary target is a +1 billion ton Copper-Molybdenum-Rhenium-porphyry deposit with potential gold, silver and tungsten by-products
- 2007 Drill intersections:
 - Hole # 11: 1259.5 feet of 0.090% Molybdenite Equiv. (1.02% Copper Equiv.)
 - Hole #12: 1102 feet of 0.101% Molybdenite Equiv. (1.14% Copper Equiv.)
- Property located between Reno and Las Vegas in the well-established "Walker Lane Trend" mining belt
- Three drill rigs currently drilling with the goal of identifying a high-grade core
- 43-101 Resource Calculation scheduled for late 2008
- Mosquito acquired 100% interest in Pine Tree in 2005

TSX-V: MSQ

35.3 million shares outstanding

43.6 million fully diluted

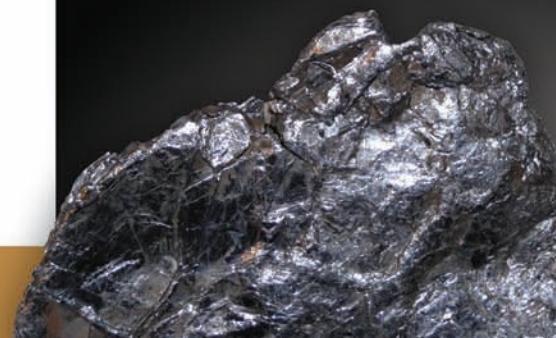
\$70 million market cap

MORE THAN MOLY:

In addition to Mosquito's four molybdenum projects which have multi-element features (copper, silver and gold), the Company also has significant gold projects in historically prolific regions in British Columbia, Ontario, Nevada; and a substantial copper-gold project in a sought-after mineral region in Australia.



Mosquito's management and Board of Directors have extensive backgrounds in the required management and technical aspects of mine development and operations.



MOLY 101:

MOLYBDENUM IN THE 21ST CENTURY – A WONDER METAL

MOLY ATTRIBUTES:

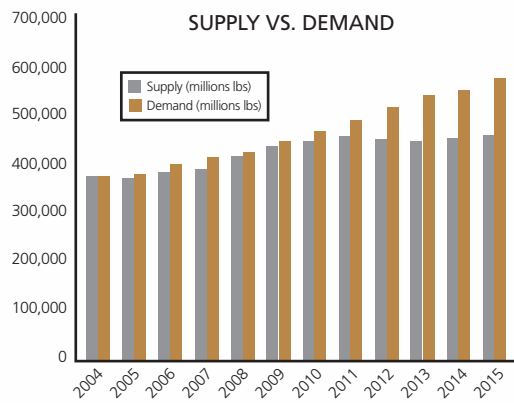
- Ideal for tough environments where heat, pressure and corrosion are factors
- Higher moly content makes steel stronger and lighter
- Higher moly content makes stainless steel more resistant to corrosion
- Catalyst-capability in energy production, low-toxicity

MOLY APPLICATIONS:

- Advanced High Strength Steel (AHSS), super alloy for pipeline steel
- Corrosion-resistance for off-shore drilling and desalination projects
- Increased safety for nuclear power plant construction
- Increased safety and efficiency in auto, ship, aircraft and aerospace manufacture
- Catalyst for removing oil from tar sands and reducing sulfur content of diesel

MOLY BY-PRODUCTS:

- Rhenium, gallium and indium – by-products associated with copper and molybdenum mineralization
- Used in cell phones, flat screen TVs, LED technology – prices over \$1000 per kilo
- By-product sales can offset primary moly production costs



Sources: Existing producers, CRU, IMOA 2006-10020, USGS

MOLY DEMAND:

Expected to increase between 5 – 7 % annually during the next decade with demand forecasted to outstrip supply for several years to come. Global demand calls for additional 107 million pounds per year

“The demand for molybdenum is exploding.”

– Sprott Asset Management December 2007

MOLY PRICING:

- Price has increased by 500% since 2004
- Price forecasted to remain above \$17 through 2015

MOLY SUPPLY:

- Supply short fall of 40 million pounds per year, low inventories
- Mines near exhaustion from traditional suppliers in Chile, Canada, the U.S.
- Export quotas imposed by China in 2007, with anticipated total restriction
- Reduced activity for past 15 years – new mines on stream in 2010 at earliest
- Limited production ‘roasting’ capabilities globally

REASONS TO INVEST IN MOSQUITO:

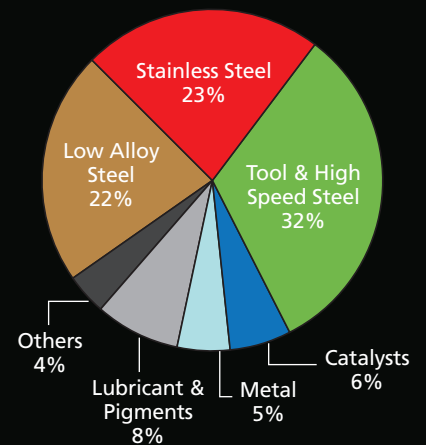
- Experienced Management team
- Proven track record – early success with Mosquito Creek and Cariboo gold mines
- Mosquito is debt-free with only 35 million shares outstanding
- Company owned drilling operation ensures all drilling needs are met
- Poised to take advantage of current metal demands
- Pine Tree is rapidly developing with three drills currently engaged
- CUMO is currently one of the world’s largest molybdenum deposits and it is still growing; NI 43-101 completed

“With a supply shortfall and prices forecasted to remain high, CUMO with its 2.89 billion pounds of moly is a company-maker.”

– Brian McClay,
President and CEO, Mosquito.

Molybdenum Primary Uses

2008 Estimated Moly Demand:
450 Million Pounds



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